

MINUTES OF MEETING OF TAX INCREMENT FINANCE AUTHORITY
FEBRUARY 9, 2010

The meeting was called to order by Chairman Jungquist at 7:30 a.m. in the Council Chambers of the East Tawas City Hall.

Members Present: Brewer (left at 9:05 a.m.), Fountain, Jungquist, Mooney, and Ruster (left at 9:28 a.m.)
Members Absent: O'Connor and Council Representative Klenow.
Members Excused: Elliott.
Staff Present: City Manager Leslie, Director Pasakarnis and Clerk/Treasurer Baker.
Guests Present: Mike and Jim Russo.

Fountain moved, Brewer seconded, CARRIED, to approve the minutes of the January 12, 2010 2009 regular meeting and the January 26, 2010 special meeting as presented.

Director Pasakarnis reported that City Manager Leslie recently was made aware of a grant opportunity from the USDA Rural Development for a grant of up to \$100,000 for parking lots. The Authority could apply for a grant in 2010 and again in 2011. Director Pasakarnis indicated that she has tried to make contact with the grant consultant but so far has been unsuccessful so she is not sure of the timetable for the awarding of the grant. The application deadline is the end of February. Following discussion it was the consensus of members to get the answers to the questions concerning the grant before moving forward with the parking lot project since even putting the project out for bids would make the Authority ineligible for the grant.

Jim and Mike Russo were at the meeting and reported that they drafted a bid form based on the discussion at the January meeting and indicated that there are too many alternatives in the bid document that need to be pared down before being put out for bids. They presented a list of questions concerning the project which were then answered by Authority members. Russo Engineering will now use this information to pare down the bid form.

Fountain moved, Ruster seconded, CARRIED, to enter closed session to discuss strategy in regard to the lawsuit with M.C. Smith Associates because discussion in open session could be financially detrimental to the Authority. Yes: Brewer, Fountain, Jungquist, Mooney, and Ruster .

Entered closed session at 8:46 a.m.

Returned to open session at 8:52 a.m.

The list of priorities in numerical order by priority was reviewed in order to make sure that all members understood each priority. Clerk/Treasurer Baker noted that the City Council is working on a request for proposals to redevelop the City's website. Due to time constraints only the first eleven items were discussed.

Brewer left the meeting.

Director Pasakarnis reported that one cruise ship has expressed interest in working with the City and the Audubon Society to establish a charter ship for birders. She also reported that Bob Wiltse will be docking one of his tour boats at the Harbor.

Director Pasakarnis reported that the rest of the wayfinding signs will be installed by John Henry Excavating and the Department of Public Works crew because the quote from Valley City Signs was cost prohibitive. Valley City Signs needs to return to the City to correct the height of some of the signs they previously installed.

Ruster moved, Fountain seconded, CARRIED, to approve the TIFA financial reports and the Construction Fund financial report as presented.

Ruster left the meeting.

Due to the lack of a quorum to conduct business, the meeting was adjourned at 9:28 a.m.

The next regular meeting will be held on Tuesday, March 9, 2010 at 7:30 a.m.

Blinda A. Baker
Clerk/Treasurer