

MINUTES OF MEETING OF TAX INCREMENT FINANCE AUTHORITY
DECEMBER 23, 2009

The meeting was called to order by Chairman Jungquist at 8:30 a.m. in the Council Chambers of the East Tawas City Hall.

Members Present: Brewer, Elliott, Fountain, Jungquist, Mooney, O'Connor, Ruster.
Member Absent: Council Representative Klenow.
Staff Present: City Manager Leslie, Director Pasakarnis and Clerk/Treasurer Baker.

Fountain moved, Brewer seconded, CARRIED, to enter closed session to discuss material subject to attorney-client privilege and to discuss strategy in regard to the lawsuit with M.C. Smith Associates because discussion in open session could be financially detrimental to the Authority.
Yes: Brewer, Elliott, Fountain, Jungquist, Mooney, O'Connor and Ruster.

Entered closed session at 8:32 a.m.
Returned to open session at 9:03 a.m.

Elliott moved, Ruster seconded, CARRIED, to authorize Director Pasakarnis to proceed with litigation as discussed in closed session

Meeting adjourned at 9:05 a.m.

Blinda A. Baker
Clerk/Treasurer